

**IVP LIMITED****Regd. Office :**

Shashikant N. Redij Marg,
Ghorupdeo, Mumbai - 400 033
Tel. : +91-22- 3507 5360
Email : ivp@ivpindia.com
Website : www.ivpindia.com
CIN : L74999MH1929PLC001503

Ref. No. IVPSEC/SE/197/01/2024-25

January 30, 2025

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Security Code: 507580	National Stock Exchange of India Limited 'Exchange Plaza', C - 1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai - 400 051 Stock Symbol: IVP
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Dear Sir/Madam,

Subject: Outcome of Board Meeting held on January 30, 2025

In furtherance to our letter dated January 23, 2025, intimating regarding the Board Meeting to be held today i.e., January 30, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the unaudited financial results for the third quarter and nine months ended December 31, 2024, duly approved by the Board of Directors at their Meeting held on January 30, 2025 along with the limited review report issued by the Auditors M/s. Rajendra & Co., Chartered Accountants.

The Meeting commenced at 12:30 P.M. and concluded at 4:15 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For IVP Limited

Jay
Ramesh
Mehta

Digitally signed by
Jay Ramesh Mehta
Date: 2025.01.30
16:23:40 +05'30'

Jay R Mehta
Company Secretary & Compliance Officer

IVP LIMITED
CIN : L 74999MH1929PLC001503

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

Tel : +91-22-35075360, Email : ivpsecretarial@ivpindia.com, Website : www.ivpindia.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

(₹ in Lakhs, except EPS)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	12,936	12,201	12,233	38,963	40,388	54,610
II	Other Income	104	79	69	264	220	303
III	Total Income (I+II)	13,040	12,280	12,302	39,227	40,608	54,913
IV	Expenses:						
	(a) Cost of Materials Consumed	10,994	9,880	9,711	31,797	32,037	43,661
	(b) Purchases of Stock-in-Trade	33	19	25	93	89	130
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(672)	(119)	32	(512)	632	455
	(d) Employee Benefits Expense	544	554	532	1,639	1,548	2,068
	(e) Finance Costs	205	182	200	569	685	870
	(f) Depreciation and Amortisation Expense	147	141	140	427	415	554
	(g) Other Expenses	1,529	1,314	1,424	4,203	4,180	5,512
	Total Expenses	12,780	11,971	12,064	38,216	39,586	53,250
V	Profit before tax (III-IV)	260	309	238	1,011	1,022	1,663
VI	Tax Expenses/(Credit):						
	(a) Current Tax	111	88	114	320	370	528
	(b) Tax in respect of earlier year	-	2	-	2	1	2
	(c) Deferred Tax	(40)	3	(47)	(59)	(103)	(95)
	Total Tax Expenses	71	93	67	263	268	435
VII	Profit for the period (V-VI)	189	216	171	748	754	1,228
VIII	Other Comprehensive Income						
	A. Items that will not be reclassified subsequently to Profit and Loss						
	i. Remeasurement [Gain/(Loss)] on the Defined Benefit Plans	(13)	(29)	0	(37)	0	20
	ii. Income Tax on (i) above	3	7	(0)	9	(0)	(5)
	B. Items that will be reclassified subsequently to Profit and Loss						
	i. Gain / (Loss) on Cash Flow Hedge	(0)	(21)	15	(7)	22	7
	ii. Income Tax on (i) above	(0)	5	(4)	2	(6)	(2)
	Other Comprehensive Income	(10)	(38)	11	(33)	16	20
IX	Total Comprehensive Income for the Period (VII+VIII)	179	178	182	715	770	1,248
	Paid up Equity Share Capital						
	Face Value of Equity Share Capital						
	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,033	1,033	1,033	1,033	1,033	1,033
X	Other Equity						11,929
XI	Earnings per Equity Share (of ₹ 10/- each) (Not Annualised*)						
	Basic and Diluted (₹)	1.84*	2.09*	1.66*	7.25*	7.30*	11.89

Notes:

- The above unaudited Financial Results for the quarter and nine months ended December 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th January, 2025. The Statutory Auditors of the Company have carried out Limited Review of above Financial Results.
- The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Company is engaged in the business of manufacturing of Chemicals, which is the only reportable operating segment as per Ind AS 108.
- Figures for the previous periods have been regrouped, recast and reclassified, wherever necessary.

Place : Mumbai
Dated : 30th January, 2025



For IVP Limited
[Signature]
Mandar P. Joshi
Whole Time Director and CEO

Independent Auditors' Limited Review Report on Quarterly and year to date Unaudited Financial Results of IVP Limited Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
IVP Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **IVP Limited** ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Rajendra & Co.**
Chartered Accountants
Registration No. 108355W

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Apurva Shah
Partner
Membership Number: 047166
UDIN: *250471668MKTUS9414*
Place: Mumbai
Date: January 30, 2025

